

## Boiler & Machinery Insurance Renewal Summary FY07

Insurance Carriers				Policy Provisions	
Incumbent		FY07		Basic Coverages	
Lexington CNA		CNA		As Expiring	FY07
				Sudden and accidental breakdown of boilers, vessels, refrigerating and air conditioning equip.	Same.
Quotation Options				Sudden and accidental breakdown of mechanical or electrical machine apparatus.	Same.
None.				Covered losses only apply to objects in use or connected and ready for use at named locations.	Same.
General Policy Limits					
As Expiring		FY07			
Coverage	Limits	Coverage	Limits		
Breakdown	\$100,000,000	Same	\$100,000,000		
Expediting Expenses	Same	Same	Same		
Business Income	\$100,000,000	Same	\$100,000,000		
Water Damage	\$ 10,000,000	Same	\$ 10,000,000		
Hazardous Materials	\$ 1,000,000	Same	\$ 1,000,000		
Perishable Goods	Same	Same	Same		
Demolition/ICC	\$ 10,000,000	Same	\$ 10,000,000		
Building Ordinance	\$ 1,000,000	Same	\$ 1,000,000		
Consequential Damage	\$ 10,000,000	Same	\$ 10,000,000		
Deductibles					
As Expiring		FY07		Exclusions	
Agency	\$1,000	Same		Nuclear War.	Same.
State	\$100,000	Varies by object.		Cranes, hoists, etc.	Same.
Business Interruption	360 Hours	Varies.		Earth movement.	Same.
				Explosion of gas or unconsumed fuel or other outside.	Same.
				Lack of power.	Same.
				Testing (i.e. hydrostatic, pneumatic, or gas pressure).	Same.
Notes: Boiler & Machinery was included with property insurance which resulted in broader coverage, higher limits, no ‘joint loss’ provision, and lower premiums. Sub-limit of \$5,000,000 in business interruption was added for the Toston Dam.				Pricing	
				Comparison	
				Actual 2005 (as expiring) : \$54,000	
				Budgeted 2006: \$54,150 Actual 2007: \$45, 603.	